

## INTEREST RATES & CHARGES

Particulars	MSME Loan	MFI Loan	Micro Home Improvement Loan
Rate of Interest (ROI)	Secured: 22% to 27% Unsecured: 30% to 32%	Secured: not allowed Unsecured - 25% per annum existing to Prayaan & 26% per annum new to Prayaan	Secured – between 22% to 26% Unsecured – 30% <i>Government Employees are eligible for a rebate of 2% on the above ROI.</i>
Processing Fees	2% to 3% + GST	Nil	2% to 3% + GST
Penal Charges	3% on overdue amount	Nil	3% per month of the outstanding EMI(s) calculated on a daily basis for actual number of days delayed
Part Pre-payment Charges	For Secured loans, after 3 months of regular EMI Payment: <ul style="list-style-type: none"> <li>• upto 15% of the outstanding in a financial Year – Nil</li> <li>• above 15% in a year – 2% of the amount paid + GST</li> </ul> For Unsecured loans - not allowed	Nil	For Secured loans, after 3 months of regular EMI Payment: <ul style="list-style-type: none"> <li>• upto 15% of the outstanding in a financial Year – Nil</li> <li>• above 15% in a year – 2% of the amount paid + GST</li> </ul> For Unsecured loans - not allowed
Fore closure charges	3% of the principal outstanding	Nil	3% of the principal outstanding + GST
Issue of duplicate interest & Principal Certificate	Fixed charge Rs. 250/- + GST	Nil	Fixed charge Rs. 250/- + GST
Duplicate No dues Certificate / NOC	Fixed charge Rs. 300/- + GST	Nil	Fixed charge Rs. 300/- + GST
Cheque / NACH Swapping charges	Fixed charge Rs. 300/- + GST	Nil	Fixed charge Rs. 500/- + GST
Bounce cheque charges	Fixed charge Rs. 500/- + GST	Nil	Fixed charge Rs. 500/- + GST